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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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From The Desk Of Editor

Global markets have witnessed a mixed trend due to multiple of factors such as slowing factory activity in China and Europe, fall in crude oil prices etc. However, sliding crude price is expected to benefit emerging countries like China and India. The central banks to go for further easing and cut in interest rates in order to boost growth. Manufacturing activity in China rose at the slowest pace seen in the last few quarters and investment in fixed assets rose at the weakest pace since 2001. Slowing growth in China may prompt central bank to cut down the reserve ratio requirements for banks after injecting liquidity in the system and a cut in lending rates by 0.4%. Falling crude prices also sent Japanese stocks in gains as the country imports almost all of its energy requirements. Moreover it would also ease pressure on the people in view of the rise in sales tax and falling real incomes. European Central Bank (ECB) in the monetary policy review meeting left interest rates unchanged but said that the bank would reevaluate the risks of sustained low inflation in view of the falling crude prices and would remain committed to use additional monetary measures if needed. As of now market participants are closely eyeing the development of each Central bank across the world. Federal Open Market Committee (FOMC) is scheduled to meet on 16th and 17th Dec; Fed looks more confident about the US economy.

Back at home, in the monetary policy review meeting Reserve Bank of India (RBI) did not cut the interest rates but at the same time said that if the current inflation momentum and changes in inflationary expectations continue then a change in the policy shift is likely to happen early next year. RBI looks to be dovish this time around with pragmatic approach considering the change in the current domestic and international scenario. Indian stock markets too took the policy in positive and it is expected that the cut in interest rate may happen sooner along with permanent shift of RBI stance towards monetary loosening. The next monetary policy review is scheduled on 3rd February 2015. Interest rate sensitive sectors including Auto, Banks, etc. are expected to outperform on the bourses. On the FI front, investors have poured in about \$13.5 billion into Indian stocks this year, in a bid to benefit from the changing environment.

On the commodities front, high volatility continued in commodities market which kept investors on toes throughout the last week. Once again commodities were the victim of upside in dollar index and thus CRB closed in negative territory. Bullion counter witnessed massive fall but recovered sharply. Wild swings witnessed in energy counter as well. This week, prices should get some stability this week. Gold (Feb) can move in range of 26000-27000 while Silver (March) can move in the range of 35800-38000. Crude oil may remain on weaker path on global supply glut. Crude oil can move in range of \$62-\$72 in NYMEX and 3950-4350 in MCX. Reserve Bank of New Zealand Rate Decision, New Yuan Loans, Unemployment Rate of Australia, Swiss National Bank Rate Decision, Advance Retail Sales and U. of Michigan Confidence of US are few data points and events, which are to be closely watched.

Saurabh Jain
(Saurabh Jain)

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NEWS

DOMESTIC NEWS

Economy

- The Reserve Bank of India (RBI) kept its key rates unchanged in its fifth bi-monthly monetary policy review. The central bank also indicated that a change in the monetary policy stance is likely early next calendar year, "including outside the policy review cycle."
- According to results of a survey by Markit Economics and HSBC bank, India's private sector expanded for the seventh consecutive month and at the fastest pace in five months, driven by a sharp increase at manufacturers. The HSBC Composite Purchase Managers' Index output index rose to 53.6 in November from 51.0 in October. A reading above 50 suggests expansion in the sector.
- The Indian government has eased foreign direct investment rules for the construction sector, the government said, in an effort to attract more money into the country to build new hotels, housing and townships.

Oil & Gas

- Reliance Industries Limited (RIL) has signed a Memorandum of Understanding (MOU) with Mexican state owned company, Petroleos Mexicanos (PEMEX), for assessment of potential upstream oil and gas business opportunities in Mexico and jointly evaluate value added opportunities in international markets.
- Oil and Natural Gas Corp (ONGC), India's biggest explorer, will next week sign a deal to acquire stake in two Siberian oilfields, including the strategic Vankor, during Russian President Vladimir Putin's visit to India.
- Bharat Petroleum Corporation Ltd (BPCL) is planning to diversify into downstream petrochemicals with an investment of ` 4,588 crores by using propylene. The PSU refiner is planning to produce niche petrochemicals such as acrylic acid, acrylates and oxo alcohols, which are predominantly being imported into the country, at its Kochi refinery facility, using the polymer grade propylene that will be available after the ongoing Integrated Refinery Expansion Project (IREP) is completed.

Capital Goods

- Bharat Heavy Electricals has commissioned the sixth unit of 412 MW Rampur hydel power project in Himachal Pradesh. The plant can generate about 1,770 GWh when all the units are operating.
- ABB has won orders worth ` 334 crore from public utilities, Bihar Grid Corporation Limited (BGCL) and West Bengal State Electricity Transmission Company Limited (WBSETCL), to build new transmission and distribution substations that will boost power supplies in the region.

Pharmaceutical

- Strides Arcolab said its wholly-owned subsidiary Stelis Biopharma will commence construction of its biologics facility in Malaysia. The construction and fit-out of the facility is expected to be completed in 24 months and commercial operations are targeted to begin mid-2017 at Bio-XCell Park.

Realty/Construction

- Air India has tied up with the NBCC for monetising its land parcels. The national carrier had made a three-year plan to monetise assets worth ` 5,000 crore by March 2016 and funds raised would be used to retire debt. However the airline was unable to meet its ` 1,200 crore target for FY 2014. The airline now plans to raise ` 5,000 crore over ten years.

Bank

- Axis Bank is expecting its credit card business to double in terms of volume during the next three years. It is also expecting the credit card spend to grow two to three times from the current ` 1,000 crore a month.

INTERNATIONAL NEWS

- US initial jobless claims fell to 297,000, a decrease of 17,000 from the previous week's revised level of 314,000. Economists had expected jobless claims to pull back to 295,000 from the 313,000 originally reported for the previous week.
- US non-manufacturing index jumped to 59.3 in November from 57.1 in October, with a reading above 50 indicating growth in the service sector. Economists had expected the index to show a more modest uptick to a reading of 57.5.
- US Labor Department said productivity increased by an upwardly revised 2.3 percent in the third quarter compared to the previously reported 2.0 percent growth. Economists had expected the pace of growth to be revised to 2.4 percent.
- US construction spending surged up 1.1 percent to an annual rate of \$971.0 billion in October from the revised September estimate of \$960.3 billion. Economists had expected spending to increase by about 0.5 percent.
- The European Central Bank held its key interest rates steady at a record low for a third straight month. The Governing Council, led by President Mario Draghi, held the refinancing rate at a record low 0.05 percent, following its final rate-setting meeting for the year, in Frankfurt. The decision was in line with economists' expectations. The bank also left unchanged the deposit rate at -0.20 percent and the marginal lending rate at 0.30 percent. The three main interest rates were lowered by 10 basis points in September.

TREND SHEET

Stocks	*Closing Price	Trend	Date	Rate	SUPPORT	RESISTANCE	Closing S/I
			Trend	Trend			
			Changed	Changed			
SENSEX	28458	UP	12.09.13	19317	27400		26900
S&P NIFTY	8538	UP	12.09.13	5728	8200		8050
CNX IT	11536	UP	07.11.14	11476	11300		11000
CNX BANK	18757	UP	08.03.14	11278	17400		17000
ACC	1497	UP	31.10.14	1499	1430		1410
BHARTIARTEL	368	DOWN	05.12.14	368		390	400
BHEL	272	UP	17.10.14	227	260		250
CIPLA	647	UP	12.06.14	416	620		600
DLF	162	UP	28.11.14	149	140		135
HINDALCO	163	UP	31.10.14	164	158		155
ICICI BANK*	360	UP	08.03.14	227	330		320
INFOSYS**	2070	UP	19.06.14	1656	2050		2000
ITC	391	UP	10.07.14	342	370		360
L&T	1628	UP	31.10.14	1655	1580		1550
MARUTI	3410	UP	19.09.13	1480	3200		3100
NTPC	141	DOWN	17.07.14	150		145	150
ONGC	365	DOWN	17.10.14	397		400	410
RELIANCE***	957	UP	31.10.14	1001	-		940
TATASTEEL	461	DOWN	27.08.14	513		485	500

*FACE VALUE OF ICICIBANK HAS BEEN SPLIT FROM RS.10 TO RS. 2

**INFOSYS GAVE BONUS TO ITS SHAREHOLDERS IN THE RATIO OF 1:1

***RELIANCE HAS BROKEN THE SUPPORT OF 960 LEVELS

Closing Price as on 05.12.14

NOTES:

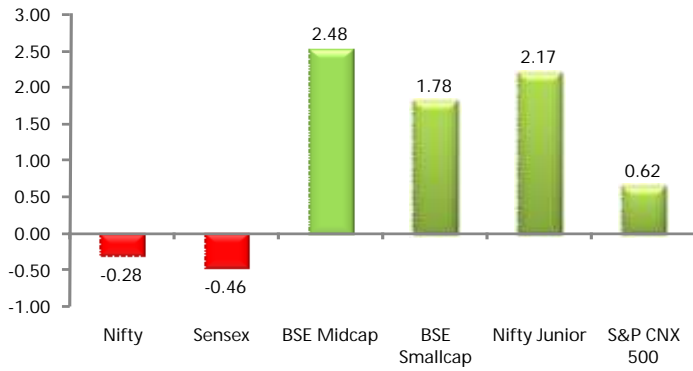
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

MEETING DATE	COMPANY	PURPOSE
8-DEC-14	COLGATE PALMOLIVE (INDIA)	DIVIDEND
9-DEC-14	CIGNITI TECH.	PREFERENTIAL ISSUE, ISSUE OF EQUITY SHARES
11-DEC-14	TREE HOUSE EDU.	INCREASE IN AUTHORISED CAPITAL, FII INVESTMENT, RAISING OF CAPITAL
12-DEC-14	OIL & NATURAL GAS CORPORATION	DIVIDEND
15-DEC-14	RADHA MADH. CORP.	PREFERENTIAL ISSUE
20-DEC-14	ECO FRIENDLY	STOCK SPLIT, AMENDMENTS IN MEMORANDUM OF ASSOC.
20-DEC-14	NILA INFRASTRUCT	INCREASE IN AUTHORISED CAPITAL, PREFERENTIAL ISSUE
22-DEC-14	GOKUL REFOILS	SCHEME OF ARRANGEMENT
30-DEC-14	BAJAJ CORP	FII INVESTMENT
EX-DATE	COMPANY	PURPOSE
8-DEC-14	NESTLE INDIA	THIRD INTERIM DIVIDEND - RS 8/- PER SHARE (PURPOSE REVISED)
10-DEC-14	WYETH	AMALGAMATION
11-DEC-14	SHARON BIO-MEDICINE	AGM/FINALDIVIDEND-RE0.36/- PER SHARE
11-DEC-14	CAPLIN POINT LABORATORIES	AGM/FINALDIVIDEND-RS 4/- PER SHARE
16-DEC-14	OIL & NATURAL GAS CORPORATION	INTERIM DIVIDEND
16-DEC-14	VISAGAR POLYTEX	10% FINAL DIVIDEND
18-DEC-14	HBL POWER SYSTEMS	AGM/DIVIDEND-RE0.20/- PER SHARE
18-DEC-14	PUNJAB NATIONAL BANK	FACE VALUE SPLIT (SUB-DIVISION) - FROM RS 10/- PER SHARE TO RS 2/- PER SHARE
18-DEC-14	JK TYRE & INDUSTRIES	FACE VALUE SPLIT (SUB-DIVISION) - FROM RS 10/- PER SHARE TO RS 2/- PER SHARE
18-DEC-14	BAMBINO AGRO IND	15% FINAL DIVIDEND
18-DEC-14	HBL POWER SYSTEM	20% DIVIDEND

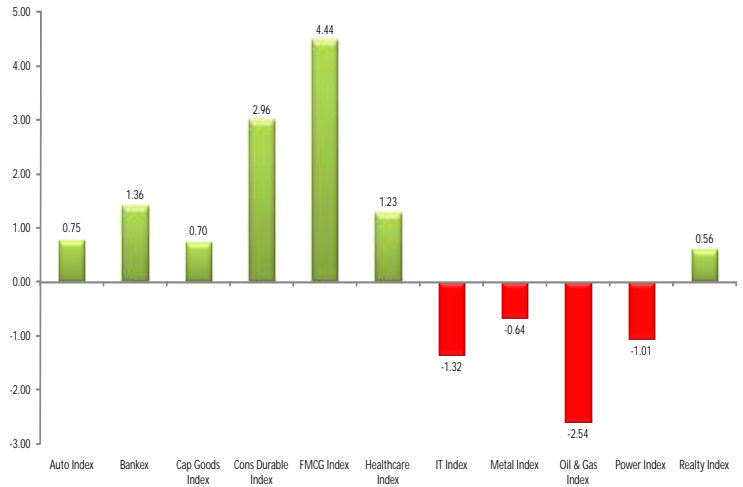
EQUITY

INDIAN INDICES (% Change)



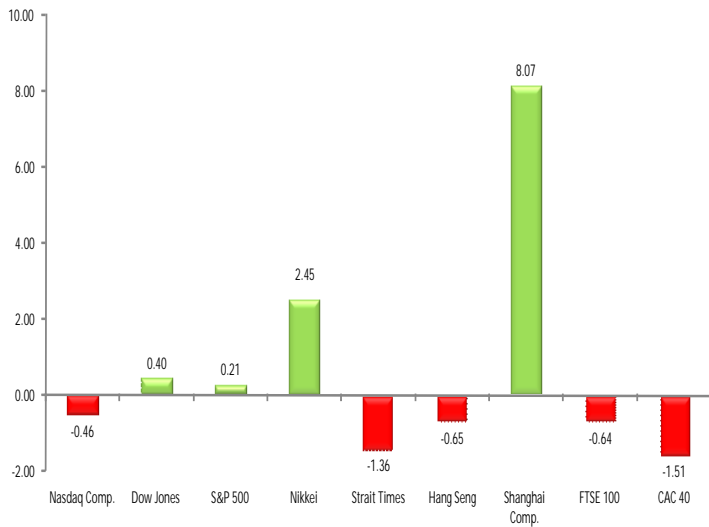
SMC Trend
 ▲ Nifty ▲ Sensex ▲ BSE Midcap ▲ BSE Smallcap ▲ Nifty Junior ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend
 ▲ Auto ▲ Cap Goods ▲ FMCG ▲ IT ▲ Oil & Gas
 ▲ Bank ▲ Cons Durable ▲ Healthcare ▲ Metal ▲ Power
 ▼ Realty

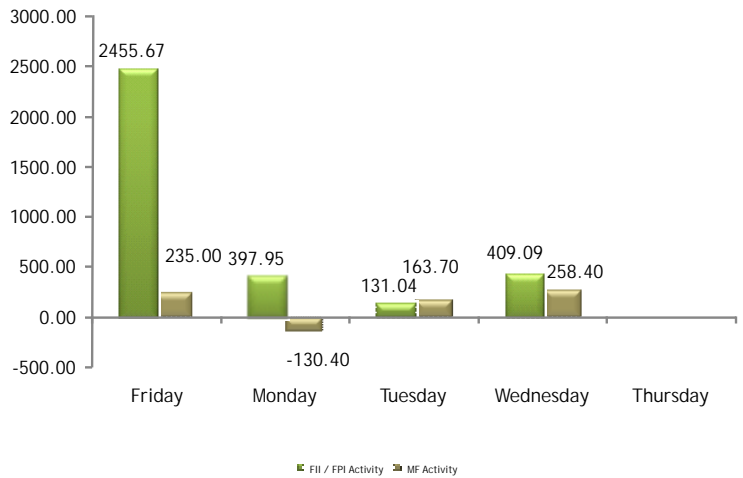
GLOBAL INDICES (% Change)



SMC Trend
 ▲ Nasdaq ▲ Nikkei ▲ Hang Seng ▲ FTSE 100
 ▲ Dow Jones ▲ Strait Times ▲ Shanghai ▲ CAC 40
 ▲ S&P 500

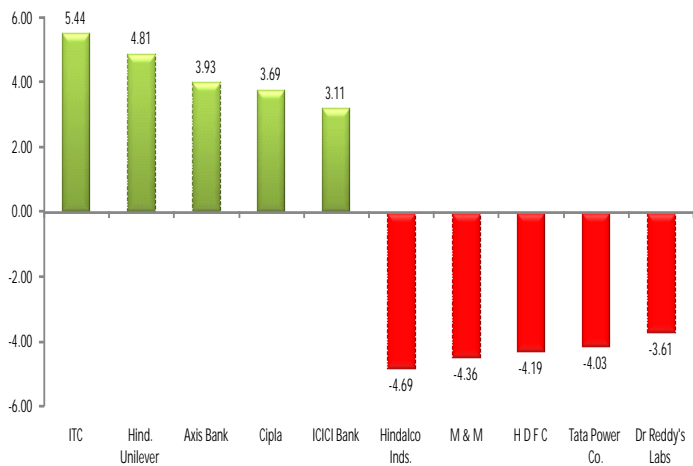
▲ Up ▼ Down ↔ Sideways

INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)

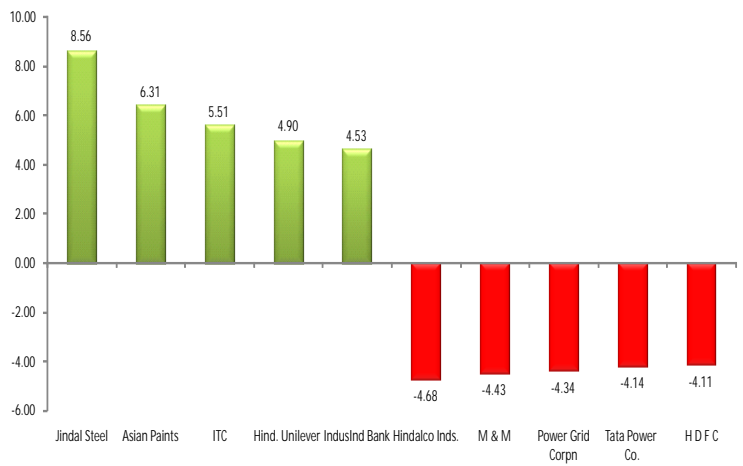


■ FI / FPI Activity ■ MF Activity

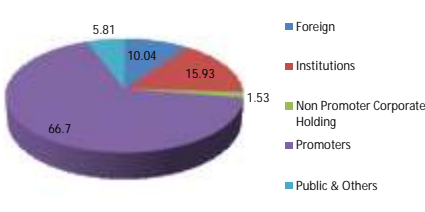

BSE SENSEX TOP GAINERS & LOSERS (% Change)

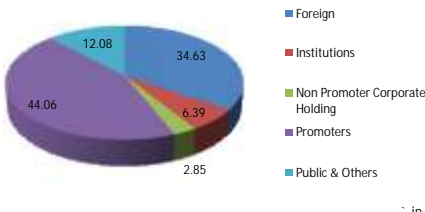



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

BANK OF INDIA	CMP: 297.60	Target Price: 375	Upside: 26%
VALUE PARAMETERS			
Face Value (₹)	10.00		
52 Week High/Low	356.75/166.00		
M.Cap (₹ Cr.)	19113.66		
EPS (₹)	45.66		
P/E Ratio (times)	6.52		
P/B Ratio (times)	0.71		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
₹ in cr			
	Actual	Estimate	
	FY Mar-14	FY Mar-15	FY Mar-16
Revenue	15274.42	17,297.00	19,777.00
EBIT	8,449.80	9,482.40	10,787.70
Operating Profit	3,567.10	4,211.20	5,521.80
Pre-tax Profit	3,567.10	4,539.60	5,870.10
Net Profit	2,986.80	3,195.80	4,020.70
EPS	48.96	47.69	57.52
BVPS	387.53	444.12	487.18
ROE	11.80	11.20	12.60
<p>Investment Rationale</p> <ul style="list-style-type: none"> The business of the bank stood at ₹917720 crore at the end September 2014. Advances of the bank stood at ₹399288 crore while deposits stood at ₹518432 crore at the end September 2014. Bank has targeted the advances growth 14%-16% for FY2015. The bank has posted 20% surge in Net Interest Income (NII) at ₹3030.72 crore in the quarter ended September 2014. Global Net Interest Margin (NIM) of the bank improved sharply to 2.31% in Q2FY2015 from 2.16% in Q1FY2015, as the domestic NIM improved to 2.73% in Q2FY2015 from 2.45% in Q1FY2015. Bank is expecting further improvement in overseas NIM to 1.5% by end FY2015. Gross Non Performing Assets (NPA) stood at 3.54% as on September 30, 2014 as against 3.28% as on June 30, 2014 and 2.93% as on September 30, 2013. Net NPA ratio is at 2.32% as on September 30, 2014 as against 2.14% as on June 30, 2014 and 1.85% as on September 30, 2013. Bank proposes to reduce GNPA to 3.00-3.15% and NNPA to 2.0-2.1% by end March 2015. Outstanding standard restructured advances of the bank stood at ₹11738 crore (2.94% of global advances) at end September 2014 comprising of ₹9779 crore of domestic restructured advances (3.65% of domestic advances). Fresh slippages of advances remain elevated at Rs 2970 crore in Q2FY2015. Slippages from restructured advances mainly contributed to overall slippages to NPA. About 40 accounts from restructured advance book worth ₹1495 crore slipped to NPA category in Q2FY2015. 			
<p>Valuation</p> <p>With inflation consistently declining and expect interest rates cut by RBI, the operating performance of the bank is likely to improve on all fronts including credit growth, asset quality and treasury gains. The bank has been focussed on recoveries and bringing the gross NPAs to 3 percent. However, the management expects the full year loan growth to be at 15-16 percent. It is expected that the stock may see a price target of ₹375 in one year time frame on three year target P/BV of 0.77x and FY16 (E) BVPS of ₹487.18.</p>			
<p>P/B Chart</p> 			

APOLLO TYRES LIMITED	CMP: 237.75	Target Price: 287	Upside: 21%
VALUE PARAMETERS			
Face Value (₹)	1.00		
52 Week High/Low	242.70/77.50		
M.Cap (₹ Cr.)	12102.06		
EPS (₹)	21.98		
P/E Ratio (times)	10.82		
P/B Ratio (times)	2.63		
Dividend Yield (%)	0.31		
Stock Exchange	BSE		
% OF SHARE HOLDING			
			
₹ in cr			
	Actual	Estimate	
	FY Mar-14	FY Mar-15	FY Mar-16
Revenue	13,310.30	13,951.50	15,528.40
EBITDA	1,875.50	2,011.50	2,228.30
EBIT	1,464.70	1,586.70	1,769.80
Pre-tax Profit	1,278.70	1,483.60	1,655.40
Net Profit	1,051.80	1,089.20	1,215.30
EPS	20.84	21.48	23.95
BVPS	90.76	112.35	135.41
ROE	26.40	20.80	19.00
<p>Investment Rationale</p> <ul style="list-style-type: none"> Apollo Tyres manufactures tyres and tubes for cars, trucks, farm equipment and light commercial vehicles. The company also manufactures automobile flaps and retreading materials. For FY16 and FY17, the company plans to invest Euro 300 million for its Europe greenfield plant and ₹150 crore for Chennai expansion. Besides this the company is also planning to spend ₹500 crore for capacity conversion to Off Highway tyres (OHT)/Industrial tyres. Apart from this there would be annual maintenance capex. Company's 18-24 months of planning and smart execution has resulted in incremental exports out of India, and with additional demand for its products in the Middle East and Association of Southeast Asian Nations (ASEAN) region, company expect this to grow further. Capacity utilization at Indian operations increased from ~75% to more than 80% in the quarter ended September 2014. Capacity utilization in the truck bias segment has remained same between 70-75%, but in the truck radial side, the company has witnessed improvement in capacity utilization. Recently, the company has made further inroads into the Kuwait market with the opening up of its first branded retail outlet in the country. Company see a lot of potential in the entire Middle East region, including Kuwait, where the growth is being witnessed in the high end and mid-segment cars. The company plans to invest Euro 475 million (about ₹3719 crores) over the next 5 years to setup a facility in Hungary - its first greenfield facility outside India. Hungary was chosen after a 			
<p>consideration of various factors over some of the neighbouring Central Eastern European and Asian countries.</p> <ul style="list-style-type: none"> The Medium and Heavy Commercial Vehicle (MHCV) replacement demand is growing in low single digit. Management expects economic recovery will see good pick-up in MHCV replacement demand. The raw material prices such as natural rubber and other raw material have fallen in the recent past along with falling crude prices. This will benefit the company in terms of higher profit margin. 			
<p>Valuation</p> <p>Company's expansion plans for both Indian and global will help the company to increase its market share even as competition in its local market is increasing. With the company's strong fundamentals and the bright growth prospects for both the domestic and the European operations, we expect the stock to see a price target of ₹287 in one year time frame on a target P/E of 12x and FY16 (E) earnings of ₹23.95.</p>			
<p>P/E Chart</p> 			

Beat the street - Technical Analysis

DENA BANK



The stock closed at ₹ 61.95 on 05th December 2014. It made a 52-week low at ₹ 51 on 14th February 2014 and a 52-week high at ₹ 94.45 on 09th June 2014. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹ 64.76.

There is a strong consolidation with rise in volumes near 59 levels, which indicates that in the coming days there could be a rebound which will help it to reach our desired targets. So, one may buy in the range of 60-61 for the upside target of 68-71 with closing below SL of 57.

KPIT TECHNOLOGIES LIMITED



The stock closed at ₹ 186.55 on 05th December 2014. It made a 52-week low at ₹ 140.10 on 20th May 2014 and a 52-week high of ₹ 191 on 17th July 2014. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹ 160.96.

In the second quarter of 2013, there was a sharp rise from 93 levels and then afterwards it went into consolidation zone for almost ten months, which is visible on the charts. Last week there was remarkable rise in it due to which it has almost reached its 52 week high of 191 levels which determines its strength. So, one can buy in the range of 182-184 for the upside target of 196-200 with closing below SL of 174.

NCC LIMITED



The stock closed at ₹ 79.85 on 05th December 2014. It made a 52-week low at ₹ 13.92 on 04th February 2014 and a 52-week high at ₹ 72.90 on 04th December 2014. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at ₹ 42.12.

As we can see on the charts there was a sharp rise from lower levels. To continue its upward momentum it made Flag formation which is bullish in nature. In last two weeks it gave a sharp breakout and rose from 45 levels to 83 levels with rise in volumes, which was a remarkable movement. We anticipate that in the near term it could continue its upward momentum but buying on dips is advisable with strict stop loss technically. So, one may buy in the range of 73-74 for the upside target of 83-85 with closing below SL of 68.

Disclaimer : The analyst and its affiliates companies make no representation or warranty in relation to the accuracy, completeness or reliability of the information contained in its research. The analysis contained in the analyst research is based on numerous assumptions. Different assumptions could result in materially different results.

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Charts by Spider Software India Ltd

DERIVATIVES

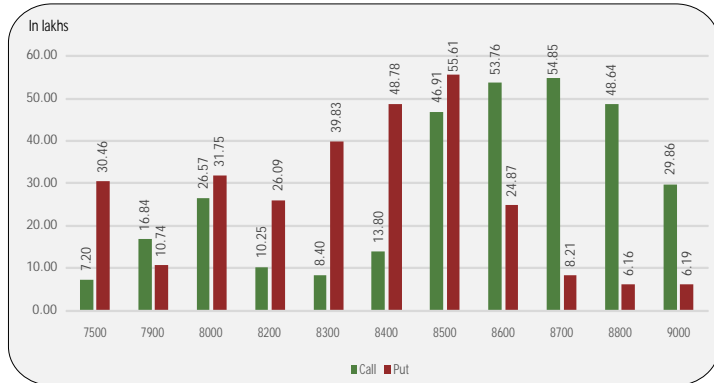
WEEKLY VIEW OF THE MARKET

The Index witnessed sideways move throughout the week. Overall market open interest decreased suggesting liquidation of long positions since inception of current expiry. The month of December began with good rollover with positive cost of carry indicating long carry forward. On the upside, Nifty found resistance around 8600 levels. The scenario in the market currently remains bullish and range bound. Nifty December futures closed with 34 points premium. Hereafter, the range of 8480-8600 will remain crucial in the near term. Breach below the 8450 mark could see the Index declining sharply to 8300 levels. Put-call ratio of open interest closed at 0.89 indicating call writing. The options open interest concentration shifted to the 8500 strike put option with open interest of above 55 lakh shares. The 8700 call-option strikes have maximum IO of more than 54 lakh shares. The implied volatility (IV) of call options closed at 10.50%. While the average IV of put options was 10.20%. The Nifty has sustained above the crucial support of 8500. Short term indicators are indicating upside momentum to continue above 8500. It is likely to hover in the range of 8500-8600 levels for the week.

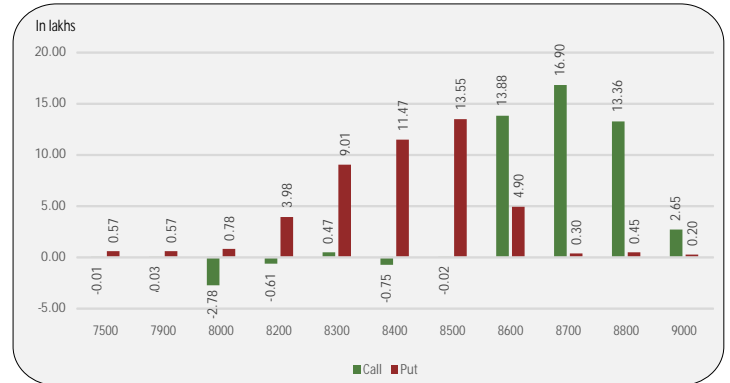
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY	BEARISH STRATEGY		
	DLF Buy DEC 165. CALL 5.90 Sell DEC 170. CALL 4.00 Lot size: 2000 BEP: 166.90 Max. Profit: 6200.00 (3.10*2000) Max. Loss: 3800.00 (1.90*2000)	DRREDDY Buy DEC 3350. PUT 47.00 Sell DEC 3300. PUT 30.00 Lot size: 125 BEP: 3333.00 Max. Profit: 4125.00 (33.00*125) Max. Loss: 2125.00 (17.00*125)	TCS Buy DEC 2550. PUT 34.00 Sell DEC 2500. PUT 19.00 Lot size: 125 BEP: 2535.00 Max. Profit: 4375.00 (35.00*125) Max. Loss: 1875.00 (15.00*125)	
FUTURE	ACC (DEC FUTURE) Buy: Above `1515 Target: `1548 Stop loss: `1499	BANKBARODA (DEC FUTURE) Buy: Above `1115 Target: `1148 Stop loss: `1099	SUNPHARMA (DEC FUTURE) Sell: Below `823 Target: `790 Stop loss: `839	

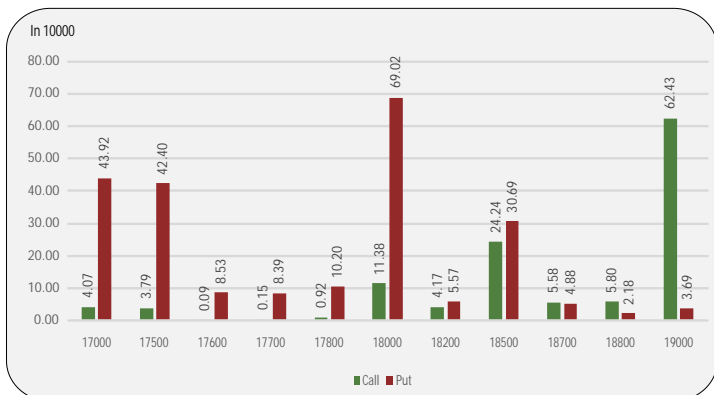
NIFTY OPTION OI CONCENTRATION (IN QTY)



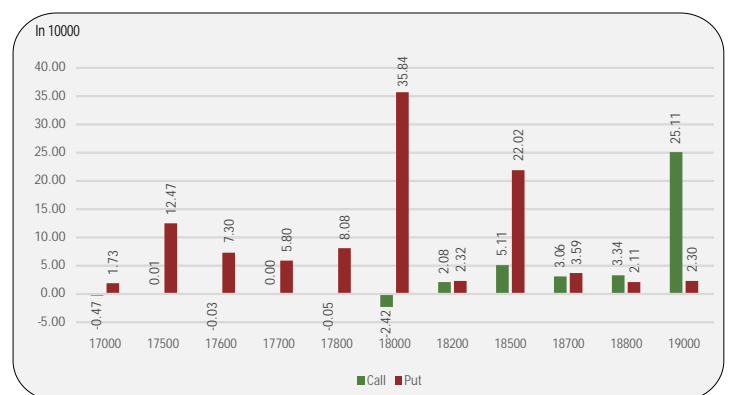
CHANGE IN NIFTY OPTION OI (IN QTY)



BANKNIFTY OPTION OI CONCENTRATION (IN QTY)



CHANGE IN BANKNIFTY OPTION OI (IN QTY)



DERIVATIVES

SENTIMENT INDICATOR (NIFTY)

	04-Dec	03-Dec	02-Dec	01-Dec	28-Nov
Discount/Premium	41.35	41.10	50.65	40.00	50.10
PCR(OI)	0.89	0.85	0.87	0.89	0.88
PCR(VOL)	1.04	0.91	1.01	1.05	1.10
A/D RATIO(Nifty 50)	0.63	1.38	1.00	0.52	2.33
A/D RATIO(All FO Stock)*	0.82	1.82	2.23	0.49	2.54
Implied Volatility	10.50	10.83	11.14	12.05	11.29
VIX	12.45	12.37	12.40	13.20	13.20
HISTORY. VOL	35.51	36.02	34.38	35.40	35.70

*All Future Stock

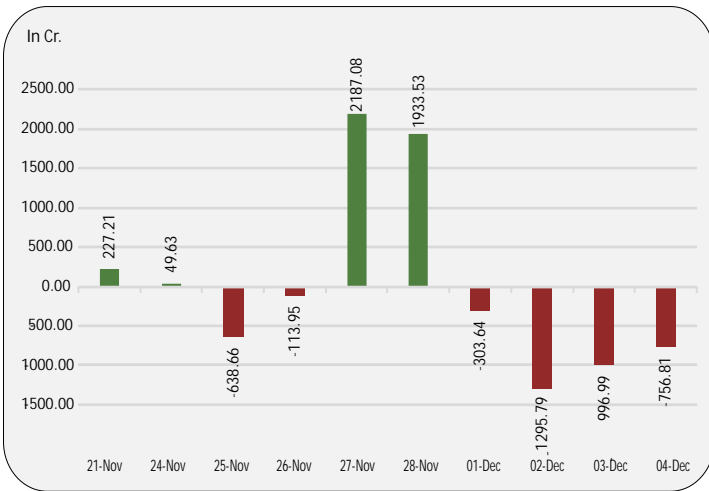
SENTIMENT INDICATOR (BANKNIFTY)

	04-Dec	03-Dec	02-Dec	01-Dec	28-Nov
Discount/Premium	62.95	87.60	114.75	121.00	152.10
PCR(OI)	1.71	1.56	1.53	1.63	1.41
PCR(VOL)	1.59	1.64	1.41	1.43	1.33
A/D RATIO(BANKNIFTY)	3.00	2.00	2.00	0.71	All Up
A/D RATIO **	2.50	1.33	4.25	0.50	All Up
Implied Volatility	17.59	17.60	18.14	21.29	20.52
HISTORY. VOL	46.99	47.35	48.84	49.36	50.64

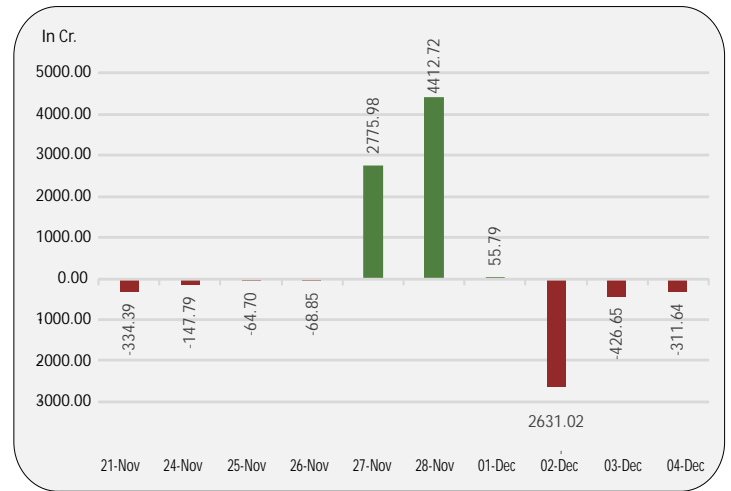
All BANKING Stock

*All Future Stock

FII'S ACTIVITY IN NIFTY FUTURE



FII's ACTIVITY IN DERIVATIVE SEGMENT



Top 10 long build up

	LTP	% Price Change	Open interest	%OI Chng
ENGINERSIN	243.75	5.38%	2451000	233.92%
STAR	983.5	15.84%	1271500	164.35%
IBULHSGFIN	466.5	2.71%	1692000	160.91%
BOSCHLTD	20660.35	8.30%	63750	160.20%
WOCKPHARMA	1005.7	18.26%	2693500	152.56%
OFSS	3546.65	5.56%	133125	40.50%
MINDTREE	1248	3.61%	397000	39.18%
EICHERMOT	15542.1	6.35%	181000	34.95%
COLPAL	1925.9	3.07%	1121875	24.95%
SIEMENS	982.85	7.82%	1725250	21.33%

Top 10 short build up

	LTP	% Price Change	Open interest	%OI Chng
AMTEKAUTO	214.5	-0.51%	4948000	100.16%
SAIL	83.35	-4.36%	48356000	31.53%
ONGC	368.95	-3.23%	33941000	17.62%
JSWENERGY	94	-0.84%	19764000	16.97%
HCLTECH	1635.05	-2.12%	3029000	11.78%
POWERGRID	137.2	-3.58%	28730000	11.46%
RELINFRA	599.75	-1.93%	6762000	11.45%
DRREDDY	3499.3	-3.66%	938375	11.33%
ADANI PORTS	288.45	-1.35%	9440000	10.84%
FEDERALBNK	148.55	-2.56%	13668000	10.58%

**The highest call open interest acts as resistance and highest put open interest acts as support.

Price rise with rise in open interest suggests long buildup | Price fall with rise in open interest suggests short buildup

Price fall with fall in open interest suggests long unwinding | Price rise with fall in open interest suggests short covering

OUTLOOK

SPICES

Jeera futures (Jan) may try an attempt to breach the resistance at 12670 levels. Thereafter, the upside may get extended towards 12850-13000 levels. The sowing area during the current year likely to go down in Gujarat and Rajasthan growing as farmers are shifting to other crops such as coriander & Fenugreek seed. It is estimated that the total area under cultivation is likely to go down by 25-30% during the current period. Turmeric futures (Dec) will possibly maintain the consolidation for the fourth consecutive week in the range of 6200-6600 levels. The spot prices of the yellow spice are trading in a narrow range due to lack of buying. The upcountry buyers are not showing much interest in buying the inferior quality of turmeric available in the spot markets, though they have received some orders. The turmeric prices are a tad compared with last year; price and rates at Erode are almost the same as in Nizamabad, Sangli and other places. Cardamom futures (Jan) is expected to trade in the range of 845-880 levels. The quality of arrivals might degrade with the commencement of the fourth round of harvesting & the buyers may down slow down their purchases. The current third round of picking will come to an end by Dec 15. The individual auction average as of 3rd Dec this year was at around 733.32 per kg as compared to 593.65 per kg on corresponding date last year. Coriander futures (Jan) may witness a downside to test 12600 levels, breaching 12960 levels on account of profit booking from higher levels. Moreover, a selling pressure in getting built up on the spot markets as the arrival of the new crop in Andhra Pradesh will begin this month, while in Gujarat the new crop will arrive in January next year.

OIL AND OILSEEDS

The upside trajectory of mustard futures (Jan) is expected to get extended towards 4050 levels. Currently, the weather conditions in Rajasthan are quite hot, which is not favorable for the crop growth. On the other hand, the farmers are refraining from selling their old stocks apprehending tight supply situation till the fresh harvest, which is likely to be commenced only after mid-February. It is estimated that output to may drop to 7 million tonnes in the 2014/15 crop year (July/June) from 7.4 million last year. Soybean futures (Jan) may breach 3250 levels & fall towards 3190 levels. In the current market scenario, the crushing disparity has widened and the crushers are buying limited quantity, only to meet their immediate requirements due to poor inquiries in soy meal. On the other hand, the spot markets are witnessing lower arrivals as farmers are reluctant to release their stocks due to lower prices. On the international market, U.S soybean futures (Jan), may consolidate in the range of 980-1030 levels. Market participants may trade with a word of caution as a series of data are scheduled for release this week by the U.S Department of Agriculture i.e. weekly export sales (Dec 8), world agricultural production (Dec 10) & weekly weather and crop bulletin (Dec 11). Refined soy oil futures (Jan) may trade in the range of 570-590 levels, while CPO futures (Jan) is likely to witness an extended downside to test 425 levels. It is estimated that India's vegetable oil import is likely to hit a new record in 2014-15 due to falling prices in Malaysia & Indonesia. The market participants will keep an eye on Malaysia's end-November palm oil stocks, exports and production data to be released on Dec. 10 by the Malaysian Palm Oil Board.

OTHER COMMODITIES

Kapas futures (Apr) is likely to witness a rise to test 835 levels, taking support at 780 levels. In the current scenario, the undertone of the spot markets has improved amid good inquiries from domestic and overseas markets. Better buying from mills pushed up cotton prices in major markets of North India. The spinning mills are sourcing more cotton in order to fulfill their commitments for fresh inquiries in yarn market. On the export front, the exporters are getting orders from Bangladesh, Turkey, Vietnam and Indonesia. On the other hand, Cotton Corporation of India (CCI) has geared up for procurement of cotton at MSP in 341 centers in 92 districts from the 11 cotton growing states. Sugar futures (Mar) will possibly fall further towards 2680 levels. The sweetener is under pressure of higher supplies due to ongoing crushing season. It is reported that in Uttar Pradesh 82 mills have started cane crushing this season, out of 119 sugar mills & in Karnataka the majority of sugar mills have commenced cane crushing for the present sugar season (2014-15). The spot prices have declined as producers are continuously selling their produce. On the international market, March white sugar made a contract low touching \$396.10 per tonne, reaching levels last seen in September on pressure from firmer U.S. dollar and concern about ethanol prices after the oil market's recent plunge. Maize futures (Jan) is expected to witness an extended downfall towards 1140 levels. The sentiments of domestic are bearish due to abundant supply from the European Union and United States. On the export front, Indian corn is not competitive in the international market by at about \$20 per tonne.

BULLIONS

Gold can move in range due to mixed fundamentals in the near term. Recently decline in greenback coupled with lower level buying supported the prices. However, weaker local currency rupee can further cap the downside on the domestic bourses. Gold (Feb) can move in the range of 26000-27000 while Silver (March) can move in the range of 35800-38000. Improvements in the U.S. economy are spurring speculation that the Federal Reserve will start raising interest rates next year, cutting demand for the metal as other central banks weigh increases in stimulus. A Fed survey on Dec. 3 showed widespread gains in employment in industries from aerospace to finance. Holdings in the SPDR Gold Trust stood at 720.02 metric tonnes recently. Mario Draghi, president of the European Central Bank, has confirmed that the central bank will not buy gold as part of its asset-backed purchase program. Indian marriage and festive demand may continue to support the gold. Despite the fluctuations and confusion over the price trend, customers in India have continued to purchase the precious metal. Reserve Bank of India had recently withdrawn its 80:20 scheme requiring a fifth of the precious metal imports to be re-exported. According to Finance ministry "Any revision in cut in gold import duty is unlikely before the Budget and there is no proposal as of now to reduce the 10 per duty". Earlier last week, RBI Governor Raghuram Rajan had also said that there were some requests to change the duty structure (on gold) and that government will view and take a decision on it.

ENERGY COMPLEX

Crude oil may remain on the weaker path on global supply glut. Crude oil can move in range of \$62-\$72 in NYMEX and 3950-4350 in MCX. Brent crude slid to the lowest level in more than four years and West Texas Intermediate also retreated amid concern the global market will remain oversupplied followed an OPEC's decision to keep output unchanged. Saudi Arabia's state run oil company will offer the deepest discounts for its benchmark crude to Asian buyers in at least 14 years. The country has no price target for oil, according to a person familiar with its oil policy. The Saudis don't want to subsidize Iran, Venezuela and Iraq and are willing to let the market decide prices. OPEC pumped 30.56 million barrels a day in November, exceeding its official target for a sixth straight month. U.S. crude production increased to 9.08 million barrels a day in the week ended Nov. 28, the highest since Energy Information Administration weekly data started in 1983. The combination of horizontal drilling and hydraulic fracturing, or fracking, has unlocked supplies from shale formations in the central U.S., including the Bakken in North Dakota and the Eagle Ford in Texas. Natural gas prices may remain on the weaker path as it can dip lower towards 210 in MCX. New forecasts called for a series of mostly above average temperatures over most of the U.S. in the next two weeks, with a huge swath of much-above-average warmth over the Midwest as late as Dec. 18 normally one of the coldest regions of the country and a strong driver of gas-fired heating demand.

BASE METALS

The base metal counter is expected to move sideways with positive path in the near term. Recently stimulus measures by China have supported the copper prices. The People's Bank of China made a net injection of 30 billion yuan (\$4.9 billion) last week, as the central bank ramps up efforts to revive growth. Copper may move in the range of 385-420. China's State Reserve Bureau purchased as much as 700,000 metric tonnes of the metal so far in 2014, and will probably buy as much as 200,000 tonnes more over the next two months. Recently mine supply growth has been hampered by technical, geological issues in Copper. 2014-15 supply growth is forecasted at 5%, down from 7.8% in 2013. Demand growth can stay at 5.5% in 2014 and it can jump to 7% in 2015 as demand from China's power sector and restocking can pick up. While Zinc moved in the range of 135-143. According to World Bureau of Metal Statistics data "Smelters shipping zinc into free trade zones for use as financing collateral may have exaggerated the 188,165 metric ton deficit". Aluminum may move in the range of 120-128. Meanwhile, lead can move in the range of 123-130 in MCX. Nickel prices may move in the range of 1020-1100 in MCX. Indonesia's Constitutional Court upheld the country's ban on exports of raw mineral ores imposed in January, rejecting a challenge from mining companies. The nation is the top producer of the metal from the mines. Investors are planning to build six alumina refineries and 30 nickels smelters through 2017, according to ministry data.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX	SOYABEAN	DEC	3227.00	05.06.14	DOWN	4401.00	-	3380.00	3450.00
NCDEX	JEERA	DEC	12410.00	13.11.14	UP	12090.00	11300.00		10300.00
NCDEX	CHANA	DEC	2980.00	30.10.14	UP	3131.00	2900.00		2850.00
NCDEX	RM SEEDS	DEC	3898.00	06.03.14	UP	3564.00	3700.00		3650.00
MCX	MENTHAOIL	DEC	693.10	29.05.14	SIDEWAYS				
MCX	CARDAMOM	DEC	786.10	25.09.14	DOWN	849.70	-	900.00	940.00
MCX	SILVER	MAR	37269.00	11.09.14	DOWN	41270.00	-	37350.00	37500.00
MCX	GOLD	FEB	26636.00	20.11.14	SIDEWAYS				
MCX	COPPER	FEB	403.90	16.10.14	DOWN	409.00	-	420.00	425.00
MCX	LEAD	DEC	126.25	11.09.14	DOWN	128.95	-	129.00	131.00
MCX	ZINC	DEC	138.30	30.10.14	UP	141.30	134.00		130.00
MCX	NICKEL	DEC	1059.10	04.12.14	UP	1059.10	1000.00		970.00
MCX	ALUMINIUM	DEC	122.95	30.10.14	UP	126.05	122.00		118.00
MCX	CRUDE OIL	DEC	4136.00	21.08.14	DOWN	5745.00	-	4400.00	4500.00
MCX	NATURAL GAS	DEC	226.80	04.12.14	DOWN	226.80	-	250.00	275.00

Closing as on 04.12.14

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

NATURAL GAS MCX (DECEMBER)



NATURAL GAS (DECEMBER) contract closed at ` 226.90 on 4th December '14. The contract made its high of ` 291.70 on 21st November '14 and a low of ` 226.10 on 04th December '14. The 18-day Exponential Moving Average of the commodity is currently at ` 252.90.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 32.99. One can buy in the range 227-224 with the stop loss of ` 220 for a target of ` 245.

NICKEL MCX (DECEMBER)



NICKEL MCX (DECEMBER) contract closed at ` 1059.10 on 4th December '14. The contract made its high of ` 1171.10 on 28th August '14 and a low of ` 914.70 on 27th October '14. The 18-day Exponential Moving Average of the Commodity is currently at ` 1014.6.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 65.11. One can buy in the range 1045-1035 with the stop loss of ` 1020 for a target of ` 1120.

ALUMINIUM MCX (DECEMBER)



ALUMINIUM MCX (DECEMBER) contract closed at ` 122.95 on 4th December '14. The contract made its high of ` 129 on 26th November '14 and a low of ` 120.85 on 3rd December '14. The 18-day Exponential Moving Average of the Commodity is currently at ` 125.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 40.12. One can buy in the range 122.20-121 with the stop loss of ` 120 for a target of ` 126.

NEWS DIGEST

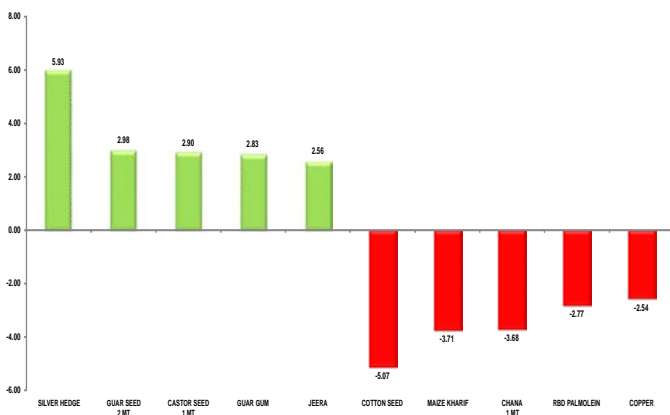
- According to the World Platinum Investment Council "The platinum market is expected to see a shortfall of 885,000 ounces this year.
- ICE will launch five futures contracts, including 1 kilogramme gold and 'mini-Brent' crude oil, for trading at its ICE Futures Singapore bourse in March next year.
- CME Group Inc is expected to launch a 1 kg physically deliverable gold futures contract in Hong Kong later this year.
- Euro zone factory prices fell at their sharpest monthly rate in a year in October as the cost of energy and non-durable goods such as food dropped sharply.
- OPEC's oil supply in November fell by 340,000 barrels per day (bpd) as a recovery in Libya faltered.
- Global oil and gas exploration projects worth more than \$150 billion are likely to be put on hold next year due to plunging oil prices.
- The total export of oilmeals during April-Nov., 2014 is reported at 1,420,429 tonnes compared to 2,600,081 tons i.e. down by 45%. - The Solvent Extractors' Association of India
- Indian spices registered an export volume of 421,570 tonnes during April-September this year with their value pegged at ₹6962.86 crore (USD 1152.08 million) as compared to 376,584 tonnes and ₹6,364.64 crore (USD1073.85 million), respectively during the corresponding period a year earlier.
- Sugar production upto 30th November, 2014, in 2014-15 sugar season is 17.81 lakh tons. This is 6.41 lakh tons more than what was produced upto the same corresponding period last year when 11.4 lakh tons was produced.
- Gold trading volumes on China's largest bullion bourse will reach a peak this year as the amount in the first 10 months has already exceeded the record total in 2013, according to the Shanghai Gold Exchange.

WEEKLY COMMENTARY

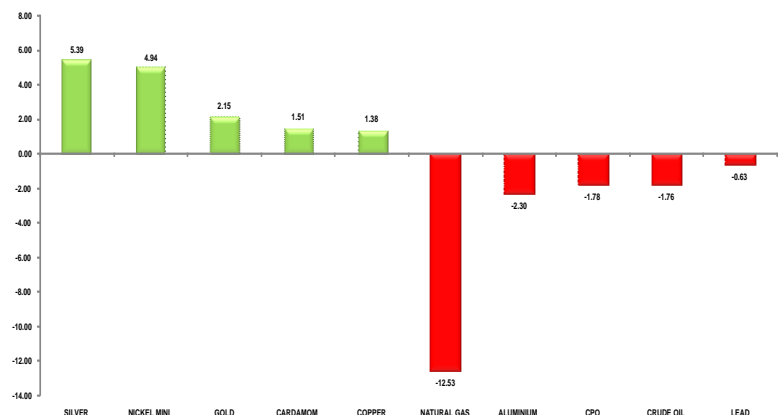
High volatility continued in commodities market which kept investors on toes throughout the last week. Bullion counter witnessed massive fall but recovered sharply on the news of moody's downgrade to Japan. Silver followed the footsteps of gold. Base metals counter reacted in different way. Copper, nickel and zinc moved up whereas aluminium and lead moved down. Copper rose for on expectations of steady growth in the labor market of the U.S., the second-largest metals consumer, and after a fire at Mongolia's biggest copper-and-gold mine. Aluminium futures closed lower, hitting a five-week low, as sell-offs continue in view of the fact that is seen to be overbought. Upside in dollar index made commodities more volatile; it headed for the highest close since 2009. Energy counter saw wild swings. Crude finally moved up on lower inventories news amid some further recovery in US. Crude stockpiles shrank by 3.69 million barrels last to last week, the Energy Information Administration reported. Oil fell 18% last month as OPEC maintained its output target to let low prices force U.S. production to slow from a three-decade high. On Thursday, it saw some profit booking. Natural gas breached the important support of \$4 in NYMEX and 240 in MCX.

In agri commodities, mentha traded down despite lower arrival cash. Prices of Flakes, DMO and crystal are also moving with weak bias. Overall firm sentiments witnessed in major cash and futures market of castor seed. Buyers from EU, China and Japan are expected to enter into the market for fresh buying in the near term. Spices enjoyed firm sentiments. Higher North Indian demand for turmeric reported in Nizamabad mandi. Exporters found active in the spot market, which propped up prices of turmeric on NCDEX as well. Jeera prices moved northward as lower supply reported due to lean season in Jeera domestic market during the period. Sugar traded up on the news of lower yield in Brazil. Lower expected yield in Brazil due to persistent dry weather condition and lengthening of intra-harvest period could stimulate prices in near future. Buying stimulated in oilseeds and edible oil counter on recovery in international market. RM seed, benchmark Jaipur featured gains on buying support tracking overnight gains in CBOT soybeans and higher Malaysian palm oil. The government has increased the MSP for fair average quality of milling copra to ₹5,550/Qtl. for 2015 season, up ₹300/Qtl over the previous year's MSP.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

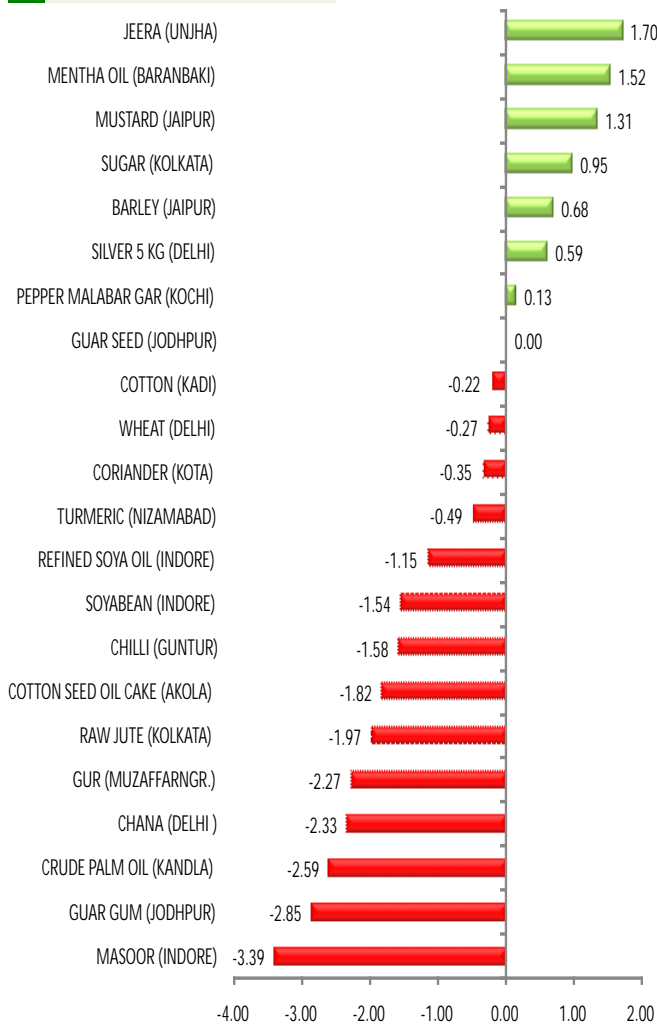
COMMODITY	UNIT	27.11.14 QTY.	04.12.14 QTY.	DIFFERENCE
BARLEY	MT	0	0	0
CASTOR SEED	MT	176075	185061	8986
CHANA	MT	38930	40386	1456
CORIANDER	MT	3339	4506	1167
COTTONSEED OILCAKE	MT	0	0	0
GUARGUM	MT	8072	9257	1185
GUARSEED	MT	12616	15105	2489
JEERA	MT	1505	1768	263
MAIZE	MT	7405	5971	-1434
RAPE MUSTARD SEED	MT	2298	3084	786
SOYABEAN	MT	12960	15544	2584
SUGAR M (OLD)	MT	969	969	0
TURMERIC	MT	2240	2210	-30
WHEAT	MT	815	815	0

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	27.11.14 QTY.	04.12.14 QTY.	DIFFERENCE
CARDAMOM	MT	34.10	26.10	-8.00
COTTON	BALES	4900.00	5700.00	800.00
GOLD	KGS	1582.00	373.00	-1209.00
GOLD MINI	KGS	74.20	44.20	-30.00
GOLD GUINEA	KGS	35.58	33.11	-2.46
MENTHA OIL	KGS	4874667.60	4882222.50	7554.90
SILVER (30 KG Bar)	KGS	6179.56	38044.28	31864.73

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION 27.11.14	STOCK POSITION 04.12.14	DIFFERENCE
ALUMINIUM	4342425	4323875	-18550
COPPER	162125	165475	3350
NICKEL	399996	407646	7650
LEAD	217925	229075	11150
ZINC	666350	672550	6200

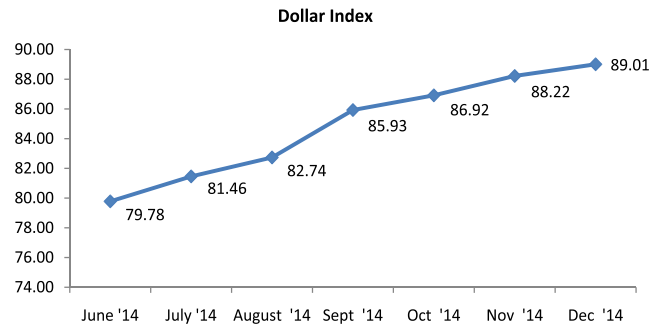
PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	27.11.14	04.12.14	CHANGE%
ALUMINIUM	LME	3 MONTHS	2044.00	1994.50	-2.42
COPPER	LME	3 MONTHS	6557.50	6470.00	-1.33
LEAD	LME	3 MONTHS	2061.00	2040.00	-1.02
NICKEL	LME	3 MONTHS	16355.00	17120.00	4.68
ZINC	LME	3 MONTHS	2256.00	2238.00	-0.80
GOLD	COMEX*	EFB	1175.50	1207.70	2.74
SILVER	COMEX*	MAR	15.56	16.58	6.55
LIGHT CRUDE OIL	NYMEX*	DEC	66.16	66.81	0.98
NATURAL GAS	NYMEX*	DEC	4.09	3.65	-10.74

* COMEX & NYMEX previous closing as on 28.11.14

Strengthening dollar..... lowering commodities.

The U.S. dollar is considerably strengthening against other major currencies in recent months. Since July 14, the U.S. Dollar Index has gained more than 8% owing to the view that the U.S. is finally on track of self-sustaining economic recovery and will outperform other developed markets.



There are many factors that strengthening against other major currencies.

- The dollar's upward movement has been boosted by sound fundamental underpinnings amid the Federal Reserve has signaled that it will begin raising interest rates next year.
- Though macroeconomic data is noisy, the preponderance of data seems to show that the US economy is slowly but surely getting stronger.
- The positive macroeconomic data—like the improving job market and industrial activity in the U.S has increasing the possibility of raising interest rates by Fed.
- At the same time, things aren't looking too good in the rest of the world's economies as Japan, China and Euro zone are still struggling with Economic slowdown.
- Europe is facing the problem of deflation and targeting an inflation of 2%. Germany, the largest economy in Europe, reported an annual inflation rate of 0.5% for November, the lowest rate for the country in the last five years. This is not a good sign of the capacity of economy to grow out of debt.
- Overcapacity and oversupply in many commodities critical to emerging markets have led to weak economic outlooks and accommodative monetary policy in most of the world.
- Central banks of Japan, China, and European Central Bank are easing their own monetary policies and are on the way of adding more stimulus. They are also using other unconventional policies to prevent their currencies from appreciating as they are fearful of losing competitiveness in the world currency market.
- All of this leads to a strengthening of the U.S. dollar against almost all currency trading blocks.
- Meanwhile, the boom in crude oil production in the US will keep the US trade account balance supportive of the dollar.
- In an environment of high private and public debts, monetary policy has become the only available tool to boost demand and growth. Fiscal austerity has exacerbated the impact of deleveraging by exerting a direct and indirect drag on growth. Lower public spending reduces aggregate demand, while declining transfers and higher taxes reduce disposable income and, thus, private consumption.

Impact on commodity market

Internationally Commodity markets operate in dollars terms. So as the dollar moves higher, commodities generally move lower as the commodities become more expensive for non-U.S. customers, and leads to a decline in demand. The strengthening US Dollar reduces the attractiveness of the precious metals as a safe-haven investment, compared to other investments. Strengthening US Dollar is also pressuring the crude oil (apart from supply glut) prices.

However the recent dollar move has been so sudden that there are fears that the dollar trend may be reversed. If global growth remains weak and the dollar becomes too strong, even the Fed may decide to raise interest rates later and more slowly to avoid excessive dollar appreciation.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	27.11.14	04.12.14	CHANGE(%)
Soya	CBOT*	JAN	Cent per Bushel	1016.00	1010.50	-0.54
Maize	CBOT*	DEC	Cent per Bushel	388.75	389.75	0.26
CPO	BMD	JAN	MYR per MT	2197.00	2171.00	-1.18
Sugar	LIFFE	FEB	10 cents per MT	414.50	396.40	-4.37

* CBOT previous closing as on 28.11.14

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	62.50	62.60	62.13	62.22
EUR/INR	77.80	77.92	76.40	76.64
GBP/INR	97.68	98.08	96.60	97.52
JPY/INR	52.52	52.97	51.70	51.92

(Source: FX Central, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

Smart gains were witnessed in INR in the week gone by as against dollar after Reserve Bank of India kept interest rates unchanged but signaled it could ease monetary policy by next year, raising optimism about accelerating economic growth. The Rupee also benefited from stronger emerging Asian currencies on the back of dollar volatility and a rebound in crude oil prices from five year lows. However, one month implied volatility for the Rupee was at four month low even as Asian peers stumbled just over 5 percent on last Thursday a level last seen on July 31. In international market, the euro fell to a 27-month low, the dollar strengthened toward 120 yen and the US dollar index, which measures the greenback against a basket of currencies, hit its highest in more than 5-1/2 years. More positive news for the US economy was reported on Wednesday as US private employers added 208,000 new jobs, according to the ADP National Employment Report.

Technical Recommendation

USD/INR



USD/INR (DEC) contract closed at `62.22 on 04th December '14. The contract made its high of `62.60 on 11st December'14 and a low of `62.13 on 03rd December'14 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `62.09.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 56.59. Technically the pair is making higher highs and higher lows which indicates that the upside momentum may remain intact for coming week. So, one can buy around 61.90 for a target of 62.90 with the stop loss of 61.40

GBP/INR



GBP/INR (DEC) contract closed at `97.52 on 04th December'14. The contract made its high of 98.08 on 01st December'14 and a low of `96.60 on 03rd December'14 (Weekly Basis). The 14-day Exponential Moving Average of the GBP/INR is currently at `97.52.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 41.52. Technically, pair is not managing to hold on higher levels and giving sharp corrections on every rise. The divergence in RSI and 14 day (EMA) also suggest downside in the pair. So, one can sell around 97.75 for a target of 96.50 with the stop loss of 98.30.

News Flows of last week

- 03rd Dec U.S. private employers added 208,000 jobs in November, falling short of economists' expectations
- 03rd Dec The Bank of England kept interest rates at a record low
- 04th Dec ECB sharply cuts inflation and growth forecasts
- 04th Dec The number of Americans filing new claims for unemployment benefits fell last week
- 04th Dec Japan MOF official: monetary policy not targeting yen depreciation
- 04th Dec The ECB will decide early next year whether to take further action to revive the euro zone's economy,
- 05th Dec Brent crude extended losses below \$70 a barrel

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
07th Dec	JPY	Gross Domestic Product (QoQ)	-0.40%
08th Dec	EUR	German Industrial Production n.s.a. and w.d.a. (YoY)	-0.10%
09th Dec	EUR	German Trade Balance (euros)	21.9B
09th Dec	GBP	Industrial Production (YoY)	1.50%
09th Dec	GBP	Manufacturing Production (YoY)	2.90%
11th Dec	EUR	German Consumer Price Index - EU Harmonised (YoY)	0.50%
11th Dec	EUR	German Consumer Price Index (YoY)	0.60%
11th Dec	USD	Advance Retail Sales	0.30%
11th Dec	USD	Retail Sales Less Autos	0.30%
11th Dec	USD	US Retail Sales Control Group	0.50%
11th Dec	USD	Business Inventories	0.30%
12th Dec	EUR	Euro-Zone Industrial Production w.d.a. (YoY)	0.60%
12th Dec	USD	U. of Michigan Confidence	88.8

EUR/INR



EUR/INR (DEC) contract closed at `76.64 on 04th December'14. The contract made its high of `77.92 on 01st December'14 and a low of `76.40 on 04th December'14 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `77.17.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 43.74. Technically, the weekly high of 77.92 will act as resistance level. Pair has also held its previous support level of 76.40 and given minor bounce. Thus, any bounce around 77 will be sell opportunity on rise. So, one can sell around 77.00 for a target of 76.00 with the stop loss of 77.60.

JPY/INR



JPY/INR (DEC) contract closed at 51.92 on 04th December'14. The contract made its high of 52.97 on 01st December'14 and a low of `51.70 on 04th December'14 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `52.62.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 22.42. Technically, despite the oversold oscillator on daily chart the pair is trying to fall further. This indicates further weakness in the pair. So, one can sell around 52.10 for a target of 51.00 with the stop loss of 52.60

IPO NEWS

Sadbhav Infrastructure plans to raise ` 600 cr via IPO

Sadbhav Infrastructure Projects has filed draft papers with the regulator Sebi for raising up to ` 600 crore through an initial public offering. Sadbhav Infrastructure Project has filed its draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) today in order to undertake an initial public offering of its equity shares, Sadbhav Engineering said in a filing to the BSE. Sadbhav Infrastructure Projects is a subsidiary of Sadbhav Engineering. "The issue consists of a fresh issue of equity shares of ` 10 each aggregating up to Rs 6,000 million and an offer for sale of up to 16,178,811 equity shares by Xander Investment Holding XVII Ltd and up to 16,178,811 equity shares by Norwest Venture Partners VII-A-Mauritius.

Sebi fines 6 merchant banks for lapses in CARE IPO

The Securities and Exchange Board of India (Sebi) has penalised six merchant bankers — Kotak Mahindra Capital Company, Edelweiss Financial Services, IDBI Capital Market Services, DSP Merrill Lynch, ICICI Securities and SBI Capital Markets — for lapses during the public offer of rating firm Credit Analysis and Research (CARE) two years ago. The six merchant banks have been asked to pay a fine of ` 1 crore — the maximum penalty applicable for violation of disclosure related norms in IPO documents — within 45 days for "suppression of material facts" in the IPO of CARE.

Monte Carlo IPO subscribed 61% on Day 1

The public issue of garment manufacturer Monte Carlo was subscribed by 61 per cent on the first day of the IPO. The issue will remain open till Friday. Ahead of the IPO on Tuesday, the company sold 16.3 lakh shares to anchor investors — 60 per cent of the shares set aside for qualified institutional buyers, as required. The shares were sold at 645, the upper limit of the price band. According to an exchange filing, the shares were picked up by DB (International) Asia (3.58 lakh), Aditya Birla PE Fund (3.41 lakh), Aditya Birla Private Equity Sunrise Fund (2.01 lakh) and Tata Mid-cap Growth Fund (1.08 lakh). The remaining 6.20 lakh shares by six Birla Sunlife MF.

Over dozen companies apply for public offers in FY'15

Looking to tap into the upbeat investor sentiment, over a dozen companies including Videocon D2H and Rashtriya Ispat Nigam Ltd have filed initial papers with market regulator Sebi for getting listed in the current fiscal. Since April, 13 firms have filed the Draft Red Herring Prospectus (DRHP) with Sebi to launch an initial public offer (IPO). Of these, the Securities and Exchange Board of India has already given nod to the IPOs of Lavasa Corporation Ltd, Adlabs Entertainment Ltd, and Ortel Communications Ltd. Most of the companies plan to utilise IPO proceeds for capacity expansion as well as working capital requirements. These filings come at a time when the equity market has been on an upswing this year in the wake of bullish investor sentiments.

Sebi passes orders against 8 companies for non-disclosures in IPO

Market regulator Sebi has passed orders against eight companies, including realty major DLF, for non-disclosure of 'material' information in their IPO prospectus, in the last three years. Apart from DLF, Sebi has passed orders against Brooks Laboratories, Bharatiya Global Infomedia, Onelife Capital Advisors, P G Electroplast, RDB Rasayans, Taksheel Solutions and Tijaria Polypipes. Giving the status update of these cases, Minister of State for Finance Jayant Sinha in a written reply to the Rajya Sabha said that DLF's appeal is listed for hearing on December 10 in Securities Appellate Tribunal (SAT). The Securities and Exchange Board of India (Sebi) has passed orders (including interim and confirmatory) against eight companies for non disclosures of material information in their IPO prospectus Sebi had banned DLF and six of its senior officials, including Chairman, from accessing capital markets for three years for alleged non-disclosure of three of its hundreds of subsidiaries in the 2007 IPO filing. DLF approached the SAT to challenge the Sebi order.

IPO TRACKER

Company	Sector	M.Cap(In ` Cr.)	Issue Size(in ` Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Shemaroo Entertainment	Entertainment	507.08	120	1-Oct-14	170.00	180.00	186.55	9.74
Sharda Cropchem	Agro Chemical	2441.82	351.86	23-Sep-14	156.00	254.10	270.65	73.49
Snowman Logistic	Miscellaneous	1776.02	197.40	12-Sep-14	47.00	78.75	106.70	127.02
Wonderla Holidays	Entertainment	1654.06	181.25	9-May-14	125.00	164.75	292.75	134.20
Just Dial	service provider	10866.64	950.11	5-Jun-13	530.00	590.00	1543.70	191.26
Repco Home Fin	Finance	3328.40	270.39	1-Apr-13	172.00	165.00	534.20	210.58
V-Mart Retail	Trading	957.42	123.00	20-Feb-13	210.00	216.00	531.90	153.29
Bharti Infra.	Telecom	55789.38	4533.60	28-Dec-12	220.00	200.00	295.10	34.14
PC Jeweller	Jewellery	4344.97	609.30	27-Dec-12	135.00	135.50	242.60	79.70
CARE	Rating Agency	4089.00	540.00	26-Dec-12	750.00	949.00	1410.00	88.00
Tara Jewels	Jewellery	218.87	179.50	6-Dec-12	230.00	242.00	88.90	-61.35
VKS Projects	Engineering	16.38	55.00	18-Jul-12	55.00	55.80	0.26	-99.53
Speciality Rest.	Restaurants	899.05	181.96	30-May-12	150.00	153.00	191.45	27.63
T B Z	Jewellery	1093.21	210.00	9-May-12	120.00	115.00	163.85	36.54
NBCC	Construction	10531.20	124.97	12-Apr-12	106.00	100.00	877.60	727.92

FIXED DEPOSIT MONITOR

FIXED DEPOSIT COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								ADDITIONAL RATE OF INTEREST (%)	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
1	ANSAL HOUSING & CONSTRUCTION LTD.	11.00	-	11.00	11.50	-	-	-	-	-	CUM-20000/-, NON CUM-40000/-
2	BAJAJ FINANCE LTD.	9.25	9.75(15M)	9.40	9.65	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	LOCATION WISE
3	CENT BANK HOME FINANCE LTD.	9.50	-	9.50	9.50	-	9.50	9.50	9.50	0.50% EXTRA FOR SR. CITIZEN	5000/-
4	DEWAN HOUSING FINANCE CORPORATION LTD	13M=9.75% (FOR TRUST ONLY)		14M=9.75%		40M=9.85%			0.40% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.45% EXTRA FOR DEPOSIT 50 LAC AND ABOVE, 14M & 40M=0.25% EXTRA ON 50LAC & ABOVE	13M=50000; 14M=10000; 40M=2000	
5	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	9.50	-	9.75	9.75	-	9.60	-	9.60	0.40% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.50 LAC & ABOVE	10,000/-
6	GATI LTD. (ONLY RENEWAL)	11.00	-	11.50	12.00	-	-	-	-	0.50% EXTRA FOR SR. CITIZEN & SHAREHOLDERS	21000/-
7	GRUH FINANCE LTD.	9.00	-	9.25	9.50	-	9.50	9.25	9.25	0.25% FOR SR. CITIZEN & TRUST	1000/-
8	HDFC PREMIUM DEPOSIT (UPTO RS. 5 CR.)	9.50(30M)		9.55(22M)		9.55(44M)			-	0.25% FOR SR. CITIZEN	20000/-, 40000/- IN MONTHLY
9	HDFC LTD FOR IND & TRUST (UPTO RS. 5 CR.)	9.40	-	9.40	9.40	-	9.30	9.30	-	0.25% FOR SENIOR CITIZEN.	
10	HUDCO LTD.	9.15	-	9.00	9.00	-	8.75	8.75	8.50	0.25% FOR SENIOR CITIZEN	10000/-
11	KERALA TRANS DEVELOP FINANCE CORP LTD	10.00	-	10.00	10.00	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN & 0.25% EXTRA IF APP AMOUNT IS RS. 25 LAC & ABOVE	10000/-
12	J K TYRE & INDUSTRIES LTD.	9.00	-	9.25	9.50	-	-	-	-	0.50% EXTRA FOR SR. CITIZEN	25000/-
13	LIC HOUSING FINANCE LTD.	8.90	8.90	9.00	9.20	-	-	9.40	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
14	M&M FINANCIAL SERVICES LTD	9.00	9.25	9.50	9.75	-	9.25	9.25	-	0.25% FOR SR. CITIZEN	10000/-
15	OMAXE LTD.	11.50	-	12.00	12.50	-	-	-	-	-	50000/-
16	PRISM CEMENT LTD.	10.25	-	10.25	-	-	-	-	-	-	10000/-
17	PNB HOUSING FINANCE LTD.	9.40	-	9.40	9.40	-	9.40	9.40	9.40	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE	20000/-
18	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.25	-	9.75	10.50	-	10.50	10.50	-	0.25% EXTRA FOR SR. CITIZEN	25000/-
19	SRS LTD.	12.00	-	12.25	12.50	-	-	-	-	-	30000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.

* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.

* Email us at fd@smcindiaonline.com



MUTUAL FUND

NEWS

HDFC MF introduces CPO - III - 1207D December 2014

HDFC Mutual Fund has launched the New Fund Offer (NFO) of HDFC CPO - III - 1207D December 2014, a close ended income scheme. The NFO opens for subscription on Dec 05, 2014 and closes on Dec 17, 2014. The investment objective of the scheme is to generate returns by investing in a portfolio of debt and money market securities which mature on or before the date of maturity of the Scheme. The Scheme also seeks to invest a portion of the portfolio in equity and equity related instruments to achieve capital appreciation.

ICICI Prudential MF launches Growth Fund - Series 5

ICICI Prudential Mutual Fund has launched a new fund as ICICI Prudential Growth Fund - Series 5, a close ended equity scheme. The tenure of the scheme is 1279 days from the date of allotment. The investment objective of the Scheme is to provide capital appreciation by investing in a well diversified portfolio of equity and equity related securities. The New Fund Offer (NFO) opens for subscription from December 01, to December 15, 2014. The new fund offer price for the scheme is ₹ 10 per unit. The scheme will invest 80% - 100% of its assets in equity & equity related instruments with medium to high risk profile and invest upto 20% of assets in debt, money market instruments and cash with low to medium risk profile. Investment in securitized debt can be upto 50% of debt allocation of the scheme.

Reliance MF introduces Fixed Horizon Fund XXVII

Reliance Mutual Fund has launched the New Fund Offer (NFO) of Reliance Fixed Horizon Fund XXVII- Series 15, a close ended income scheme. The NFO opens for subscription on Dec 05, 2014 and closes on Dec 19, 2014. The investment objective of the scheme is to generate returns and growth of capital by investing in a diversified portfolio of the following securities maturing on or before the date of maturity of the scheme with the objective of limiting interest rate volatility- Central and State Government securities and Other fixed income/ debt securities.

Baroda MF introduces Pioneer Equity Trigger Fund

Baroda Mutual Fund has launched the New Fund Offer (NFO) of Baroda Pioneer Equity Trigger Fund-Series I, a close ended income scheme. The NFO opens for subscription on Dec 05, 2014 and closes on Dec 19, 2014. The investment objective of the scheme is to provide capital appreciation by investing in a well-diversified portfolio of equity and equity related securities predominantly of mid-cap and small cap companies.

BIRLA SUN LIFE Mutual Fund files offer document with SEBI to launch a Close ended Income Scheme

BIRLA SUN LIFE Mutual Fund has filed offer document with SEBI to launch a Close ended Income Scheme as 'BIRLA SUN LIFE Fixed Term Plan-Series MI To Series MR'. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

ICICI Prudential MF introduces Fixed Maturity Plan

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Fixed Maturity Plan - Series 76 - 1100 Days Plan B, a close ended income scheme. The NFO opens for subscription on Dec 04, 2014 and closes on Dec 10, 2014. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the Scheme.

Mirae Asset Emerging Bluechip Fund announces dividend

Mirae Asset Mutual Fund has announced dividend under the dividend option of Mirae Asset Emerging Bluechip Fund - Regular Plan. The record date for declaration of dividend is December 08, 2014. The quantum of dividend on the face value of ₹ 10 per unit will be ₹ 1.80 per unit, subject to availability of distributable surplus as on the record date.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
ICICI Prudential Multiple Yield Fund - Series 8 - Plan D - Direct Plan (G)	28-Nov-2014	12-Dec-2014	To seek to generate income by investing in a portfolio of fixed income securities/ debt instruments. The secondary objective of the Scheme is to generate long term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments	Close-Ended	Growth	Aditya Pagaria / Rahul Goswami / Vinay Sharma / Shalya Shah	₹ 5000
SBI Long Term Advantage Fund - Series I - Regular Plan (G)	01-Nov-2014	03-Jan-2015	to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there can be no assurance that the investment objective of the Scheme will be realized	Close-Ended	Growth	Dinesh Ahuja	₹ 500

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Sundaram SMILE Fund - Reg - Growth	66.53	15-Feb-2005	500.71	19.26	38.27	119.68	35.86	21.32	3.12	1.10	0.29	2.03	62.39	34.01	1.57
DSP BlackRock Micro Cap Fund - Reg - G	36.05	14-Jun-2007	1196.06	18.53	42.39	114.56	37.31	18.70	2.53	0.75	0.40	1.46	69.49	20.82	8.23
Birla Sun Life Pure Value Fund - G	38.60	27-Mar-2008	261.40	14.87	19.60	113.42	37.04	22.36	3.11	1.06	0.40	21.37	55.20	16.21	7.23
Canara Robeco Emerging Equities - G	55.50	11-Mar-2005	101.90	16.38	37.51	109.83	40.45	19.31	2.56	0.89	0.37	10.99	74.70	9.80	4.52
SBI Small & Midcap Fund - Growth	26.93	09-Sep-2009	96.45	19.19	50.68	108.65	37.31	20.82	2.33	0.85	0.40	--	54.30	38.97	6.73
Reliance Small Cap Fund - Growth	23.56	16-Sep-2010	931.64	11.52	36.48	108.13	40.85	22.52	2.63	0.78	0.45	4.45	57.23	21.89	16.42
UTI Mid Cap Fund - Growth	75.55	09-Apr-2004	1361.20	14.50	42.61	103.64	38.41	21.94	2.39	0.83	0.43	21.23	61.97	4.42	12.37

BALANCED

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
HDFC Prudence Fund - Growth	382.98	01-Feb-1994	6744.94	8.22	18.05	61.33	24.41	20.61	2.13	0.15		39.11	26.50	8.81	25.59
HDFC Balanced Fund - Growth	105.70	11-Sep-2000	2018.36	10.19	22.04	57.87	24.74	18.01	1.55	0.23		29.96	39.06	2.16	28.82
Tata Balanced Fund - Plan A - Growth	159.24	08-Oct-1995	907.07	11.02	24.24	55.76	26.01	17.41	1.63	0.17		44.01	28.39	1.36	26.24
Birla Sun Life 95 - Growth	547.99	10-Feb-1995	886.89	11.78	21.99	53.61	22.91	22.38	1.66	0.16		40.78	32.36	0.85	26.01
Reliance RSF - Balanced - Growth	38.57	08-Jun-2005	654.33	6.78	20.45	52.17	23.64	15.28	1.69	0.12		57.33	14.73	2.37	25.58
ICICI Prudential Balanced - Growth	90.61	03-Nov-1999	996.94	9.47	20.60	51.57	25.61	15.72	1.52	0.21		41.30	22.83	1.30	34.57
Canara Robeco Balance - Growth	108.89	01-Feb-1993	243.62	9.78	21.31	51.32	22.76	11.73	1.72	0.12		40.28	28.33	4.93	26.46

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
ICICI Prudential Income Fund -Growth	42.30	09-Jul-1998	2583.80	82.17	48.36	30.43	16.64	15.97	9.33	9.18	46.77	0.03	5172.05	8.38
Sundaram Flexible Fund - Flexible Inc - Reg - G	18.83	30-Dec-2004	319.26	53.38	33.55	28.04	16.23	15.38	8.11	6.57	36.53	N.A	3000.30	8.88
HDFC HIF - Dynamic - Growth	46.40	27-Apr-1997	831.84	74.38	43.52	31.30	16.56	15.24	10.69	9.10	33.54	0.09	4947.88	8.47
Birla Sun Life Income Plus - DAP	15.35	06-Mar-2009	3381.24	88.56	51.89	33.91	16.93	15.13	9.77	7.73	40.06	0.04	N.A	8.48
Birla Sun Life Income Plus - Reg - G	60.83	21-Oct-1995	3381.24	88.57	51.89	33.91	16.93	15.13	9.76	9.90	40.06	0.04	N.A	8.48
HDFC Income Fund - Growth	30.90	11-Sep-2000	2186.47	70.92	41.74	30.67	16.07	15.07	9.55	8.25	38.94	0.03	4766.89	8.61
ICICI Prudential Income Opp. Fund - G	18.81	18-Aug-2008	1657.18	45.01	28.03	25.87	15.31	14.79	10.37	10.55	35.61	0.06	2518.50	8.77

SHORT TERM FUND

Due to their inherent short term nature, Short term funds and Ultra short term funds have been sorted on the basis of 6month and 3month returns respectively

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	6M							
Birla Sun Life Dynamic Bond Fund - Ret - G	23.51	24-Sep-2004	8666.55	73.48	43.68	29.40	14.31	14.04	10.57	8.74	21.47	0.12	N.A	8.39
Birla Sun Life Treasury Optimizer Plan - Ret - G	252.94	19-Apr-2002	1394.84	31.27	20.21	16.76	12.39	12.44	10.41	7.62	6.44	0.48	N.A	8.72
Franklin India STIP - Growth	2786.46	31-Jan-2002	9540.66	18.48	14.27	15.42	11.89	11.80	10.26	8.30	12.29	0.24	938.05	10.67
Birla Sun Life Short Term Opp Fund - Reg - G	22.23	24-Apr-2003	3584.27	26.23	17.79	16.00	11.43	11.73	10.96	7.12	11.69	0.28	N.A	9.33
Birla Sun Life Medium Term Plan - Reg - G	16.51	25-Mar-2009	3307.08	26.18	18.22	16.00	11.34	12.11	11.11	9.20	12.58	0.28	N.A	10.06
ICICI Prudential STP - Growth	27.86	25-Oct-2001	2797.41	27.34	17.95	14.62	11.15	11.53	9.50	8.12	16.35	0.12	1062.15	8.73
IDFC SSIF - MTP - Plan F - Growth	15.05	10-Feb-2010	1735.31	29.29	19.37	16.24	11.12	10.99	9.42	8.86	16.18	0.09	1460.00	8.83

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	QAAUM (₹ Cr.)	Returns (%)						Risk		Average Maturity (Days)	Yield till Maturity	
				Annualised				1Y	3Y	Since Launch	Std. Dev.			Sharpe
				1W	2W	1M	3M							
ICICI Prudential Ultra Short Term Plan - Ret - G	14.89	12-Jun-2009	1784.00	12.01	10.07	9.80	10.52	9.55	8.85	7.53	6.30	0.24	229.86	8.74
LIC Nomura MF Savings Plus Fund - G	20.92	29-May-2003	377.48	11.54	8.79	9.73	10.32	8.65	8.53	6.61	3.24	0.34	368.00	8.07
Franklin India Low Duration Fund - G	14.90	26-Jul-2010	2318.86	9.57	9.32	10.05	10.10	10.20	9.95	9.57	4.02	0.59	229.95	9.78
Birla Sun Life Floating Rate Fund - LTP - Ret - G	235.78	05-Jun-2003	1330.56	11.78	11.05	10.34	10.06	9.64	9.65	7.74	3.83	0.54	N.A	8.84
DWS Cash Opportunities Fund - Growth	18.17	22-Jun-2007	425.73	10.41	9.56	8.77	10.02	9.49	9.53	8.34	4.58	0.41	215.35	9.60
Birla Sun Life Savings Fund - Ret - DAP	149.84	23-Jun-2009	7547.25	10.71	10.74	10.14	9.77	9.62	9.20	7.70	4.01	0.46	N.A	8.90
Birla Sun Life Savings Fund - Ret - G	253.28	27-Nov-2001	7547.25	10.70	10.73	10.12	9.77	9.71	9.49	7.39	3.99	0.51	N.A	8.90

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 04/12/2014
Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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